

**ILLINOIS DRYCLEANER ENVIRONMENTAL RESPONSE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL PERIOD ENDING
DECEMBER 31, 2007**

ADMINISTRATIVE FUND	FY2008 Dec 07	Fiscal 2008 Year to date	Fiscal 2008 Budget
Revenues:			
License Fee	\$965,188.80	\$1,031,261.35 *	\$2,512,320.00
Solvent Tax & Floor Stock Fee	\$835.20	\$430,713.84 *	\$992,092.00
License - Late Payment Fees	\$4,050.00	\$31,481.00	\$50,000.00
Insurance Premiums	\$180,600.00	\$450,800.00	\$980,000.00
Interest Income	\$21,756.00	\$128,966.00	\$200,000.00
	<u>\$1,172,430.00</u>	<u>\$2,073,222.19</u>	<u>\$4,734,412.00</u>
Expenditures:			
Williams & Company	\$62,872.00	\$310,605.00	\$840,000.00
Council Member Travel Expenses	\$466.60	\$1,886.61	\$3,183.00
Legal Expense	\$0.00	\$9,319.23	\$31,827.00
Advertising Expense	\$0.00	\$0.00	\$0.00
Audit Expense	\$0.00	(\$19,941.00)	\$20,157.00
Actuary Expenses	\$0.00	\$0.00	\$16,883.00
Bad Debt Expenses	\$0.00	\$0.00	\$0.00
Miscellaneous Expenses	\$0.00	\$0.00	\$0.00
Transfer to General Revenue	\$0.00	\$0.00	\$0.00
Refund of License Fees	\$0.00	\$8,875.00	\$0.00
Refund of Late Fees	\$0.00	\$0.00	\$0.00
Refund of Insurance Premiums	\$0.00	\$8,400.00	\$0.00
Claim Payments - Remedial	\$171,149.39	\$1,243,226.71	\$4,509,300.00
Claim Payments - Insurance	\$0.00	\$0.00	\$350,000.00
TOTAL EXPENSES	<u>\$234,487.99</u>	<u>\$1,562,371.55</u>	<u>\$5,771,350.00</u>
Excess Revenues over Expenditures	<u>\$937,942.01</u>	<u>\$510,850.64</u>	<u>(\$1,036,938.00)</u>
Fund Balance as of July 1, 2007		\$4,676,818.73	
Fund Balance as of December 31, 2007		<u><u>\$5,187,669.37</u></u>	

* Net of Dept. of Revenue collection and processing fees of \$61,013.56 for FY2008 only.