

**ILLINOIS DRYCLEANER ENVIRONMENTAL RESPONSE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL PERIOD ENDING
MAY 31, 2018**

ADMINISTRATIVE FUND	FY2018 May 18	Fiscal 2018 Year to date	Fiscal 2018 Budget
Revenues:			
License Fee	\$18,990.37	\$1,252,429.30 *	\$1,265,040.00
Solvent Tax & Floor Stock Fee	\$31,590.00	\$276,148.07 *	\$308,311.00
License - Late Payment Fees	\$4,714.82	\$24,283.15	\$26,500.00
Solvent Penalty Fee	\$0.00	\$0.00	\$0.00
Insurance Premiums	\$32,600.00	\$317,166.66	\$467,500.00
Transfer from General Revenue	\$0.00	\$0.00	\$0.00
Interest Income	\$3,057.00	\$26,946.00	\$7,900.00
	<u>\$90,952.19</u>	<u>\$1,896,973.18</u>	<u>\$2,075,251.00</u>
Expenditures:			
Williams & Company	\$48,356.00	\$631,482.00	\$700,000.00
Council Member Travel Expenses	\$0.00	\$1,763.36	\$4,000.00
Other Travel Expenses	\$0.00	\$0.00	\$0.00
Legal Expense	\$0.00	\$13,865.00	\$25,000.00
Advertising Expense	\$0.00	\$0.00	\$0.00
Audit Expense	\$0.00	\$0.00	\$0.00
Actuary Expenses	\$0.00	\$0.00	\$0.00
Bad Debt Expenses	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00
State Allocation-BFR	\$0.00	\$1,513.17	\$1,000.00
State Allocation-CMS/Accounting	\$0.00	\$0.00	\$2,000.00
Transfer to General Revenue	\$0.00	\$0.00	\$0.00
Refund of License Fees	\$5,522.00	\$15,406.00	\$0.00
Refund of Late Fees	\$0.00	\$20.00	\$0.00
Refund of Insurance Premiums	\$0.00	\$1,650.00	\$0.00
Claim Payments - Remedial	\$101,757.15	\$1,150,252.70	\$2,022,136.00
Claim Payments - Insurance	\$0.00	\$0.00	\$212,500.00
TOTAL EXPENSES	<u>\$155,635.15</u>	<u>\$1,815,952.23</u>	<u>\$2,966,636.00</u>
Excess Revenues over Expenditures	(\$64,682.96)	\$81,020.95	(\$891,385.00)
Fund Balance as of July 1, 2017		\$1,587,897.19	
Fund Balance as of May 31, 2018		<u>\$1,668,918.14</u>	

* Net of Dept. of Revenue collection and processing fees of \$63,822.00 for FY2018 only.